

**Silver Oaks Phase II HOA**

**Approved Budget (January - December 2022)**

**HOA dues: \$350**

	<b>Projected Expenses</b>	
<b>Accounting</b>	<b>\$2,935</b>	
Buckner Monthly fee (includes Forms 1096 and 1099)		\$2,340
Buckner Tax Prep - Form 1120		\$595
HOA Annual Dues Invoicing		\$0
<b>Utilities &amp; Communications</b>	<b>\$10,735</b>	
Auburn Water (Lake Silver)		\$360
Auburn Water (Pool)		\$535
CHELCO (Pool House)		\$3,700
CHELCO (Street Lights)		\$4,400
CHELCO (Lake Silver Sign/Sprinklers)		\$500
Cox Cable (Pool house)		\$840
Website		\$400
<b>Pool</b>	<b>\$9,448</b>	
All for Bella Services - Winter Season		\$600
All for Bella Services - During Pool Season		\$2,400
All for Bella Services - Chemicals/Supplies		\$1,000
Bathroom Cleaning - Dawn Stewart		\$1,848
General Maintenance/Repairs		\$1,400
Pool Surface Repair		\$2,200
<b>Landscaping Services</b>	<b>\$14,365</b>	
Eaton Farms		\$10,800
Common Area Maintenance/Repairs		\$3,565
<b>Administrative</b>	<b>\$4,427</b>	
PO Box Rental		\$175
FNBT Bank Fees		\$34
Office Supplies		\$118
Stamps and Postage		\$250
Insurance (Tower Hill)		\$3,850

<b>Silver Oaks Phase II HOA</b>		
<b>Approved Budget (January - December 2022)</b>		
<b>HOA dues: \$350</b>		
	<b>Projected Expenses</b>	
<b>Legal Counsel / Actions</b>	<b>\$2,200</b>	
Becker & Poliakoff annual retainer		\$200
Becker & Poliakoff consultations		\$1,000
Liens collections actions		\$1,000
<b>Government Fees &amp; Taxes</b>	<b>\$630</b>	
FL State Annual Corporation Filing		\$70
Pool Permit		\$525
Okaloosa County Real Estate Tax		\$35
<b>Projected Expenses</b>	<b>\$44,740</b>	
Projected Revenue - HOA dues		\$42,350
Projected Revenue - Estoppel Certs		\$600
Projected Revenue - Lien Collection		\$0
Projected Revenue - Phase I Pool Passes		\$1,750
Projected Revenue - ARC Fees		\$40
Projected Revenue - Refunds etc		\$0
<b>Total Projected Revenue</b>		<b>\$44,740</b>

Estimated surplus 12/31/2021 \$9,900

Projected savings account balance 12/31/2021 \$22,171

2022 budget approved at Oct 19, 2021 regular Board meeting reflected an HOA dues increase to \$367 (4.85%); October 27, 2021 special meeting of the Board rescinded the dues increase and a budget reflecting dues of \$350 was voted on and approved. Approved minutes are on the website.