

Silver Oaks Phase II HOA	
Approved Budget (January - December 2021)	
	Projected Expenses
Accounting	
CRI Monthly fee	\$4,800
CRI Tax Prep - Form 1120	\$700
CRI Tax Prep - Forms 1096 and 1099	\$400
CRI HOA Annual Dues Invoicing	\$0
Utilities & Comuncations	
Auburn Water (Lake Silver)	\$250
Auburn Water (Pool)	\$750
CHELCO (Pool House)	\$3,500
CHELCO (Street Lights)	\$4,300
CHELCO (Lake Silver Sign/Sprinklers)	\$450
Cox Cable (Pool house)	\$804
Website	\$160
Community Maintenance/Repairs	\$1,400
Pool	
Phoenix Services - Winter Season	\$560
Phoenix Services - During Pool Season	\$2,280
Phoenix Services - Chemicals/Supplies	\$800
Bathroom Cleaning	\$1,540
Parking Lot Gates	\$4,478
Pool Pass System replacement	\$1,800
Landscaping Services	
Eaton Farms	\$10,800
Other Landscaping	\$565
Havenmist Pond Erosion	\$2,350

Silver Oaks Phase II HOA	
Approved Budget (January - December 2021)	
	Projected Expenses
Administrative	
PO Box Rental	\$120
FNBT Bank Fees	\$30
Office Supplies	\$120
Stamps and Postage	\$200
Insurance (Tower Hill)	\$4,000
Legal Counsel / Actions	
Becker & Poliakoff - annual retainer	\$200
Becker & Poliakoff - consultations	\$1,500
Liens	\$400
Government Fees & Taxes	
FL State Annual Corporation Filing	\$70
Pool Permit	\$500
Okaloosa County Real Estate Tax	\$25
Projected Expenses	\$49,852
Projected Revenue - HOA dues	\$42,350
Projected Revenue - Estoppel Certs	\$400
Projected Revenue - Lien Collection	\$5,302
Projected Revenue - Phase I Pool Passes	\$1,750
Projected Revenue - ARC Fees	\$50
Total Projected Revenue	\$49,852

Approved 16 Feb 2021 by Phase II HOA Board of Directors