



**Silver Oaks Phase II Owners Association, Inc  
Proposed 2018 Budget**

<b>Insurance</b>	\$3,100.00
<b>Governmental Taxes, Registrations, Permits &amp; Licenses</b>	
Property Tax	\$15.00
County Annual Pool Permit & Licensing	\$500.00
<b>Professional Fees</b>	
Legal Fees	\$1,500.00
Accounting/Tax Preparer Fees	\$5,000.00
<b>Utilities</b>	
Electricity	\$7,000.00
Water	\$900.00
<b>Pool &amp; Pool Area Maintenance/Repairs</b>	
Repair Deck around Pool	\$13,695.00
Pool Cleaning/Maintenance	\$5,000.00
Small Repairs	\$1,500.00
Security	\$500.00
Restroom Cleaning/Supplies	\$1,744.00

<b>Other Maintenance/Repairs</b>	
Landscaping (contract only)	\$8,800.00
Landscaping (Tree/Bush Trim, Entrances)	\$3,000.00
Yard if the month/contests	\$400.00
<b>Office &amp; Administrative Costs</b>	
Liens	\$500.00
Office Supplies & Mailings	\$500.00
Post Office Box Rental	\$90.00
Website Hosting (\$125. every other year)	\$75.00
Annual HOA Picnic	\$400.00

**TOTAL EXPENSES                    \$40,524.00**

**PROJECTED REVENUE**

2016 Year End Carry-over	\$31,000.00
HOA Membership Dues	\$42,350.00
Write offs	\$0.00
Phase I Swim Dues	\$2,000.00

**TOTAL REVENUE                    \$75,350.00**

**TOTAL NET INCOME                \$34,826.00**