



**Silver Oaks Phase II Owners Association, Inc
Approved 2017 Budget**

Insurance	\$3,100.00
Governmental Taxes, Registrations, Permits & Licenses	
Property Tax	\$15.00
County Annual Pool Permit & Licensing	\$500.00
Professional Fees	
Legal Fees	\$1,500.00
Accounting/Tax Preparer Fees	\$5,000.00
Utilities	
Electricity	\$5,500.00
Water	\$900.00
Pool & Pool Area Maintenance/Repairs	
Repair Deck around Pool	\$13,695.00
Pool Cleaning/Maintenance	\$3,700.00
Small Repairs	\$1,000.00
Security	\$500.00
Restroom Cleaning/Supplies	\$1,744.00

Other Maintenance/Repairs	
Landscaping (contract only)	\$8,500.00
Landscaping (Tree/Bush Trim, Entrances)	\$4,000.00
Office & Administrative Costs	
Liens	\$300.00
Office Supplies & Mailings	\$300.00
Post Office Box Rental	\$86.00
Checking Account Fees/Costs	\$60.00
Website Hosting (\$125. every other year)	\$50.00
Annual HOA Picnic	\$400.00
TOTAL EXPENSES	\$50,850.00

PROJECTED REVENUE

2016 Year End Carry-over	\$10,000.00
HOA Membership Dues	\$42,350.00
Write offs	-\$2,500.00
Phase I Swim Dues	\$1,000.00
TOTAL REVENUE	\$50,850.00

TOTAL NET INCOME \$0.00