



**Silver Oaks Phase II Owners Association, Inc  
2016 Budget**

|  |            |
|--|------------|
| <b>Insurance</b>   | \$3,500.00 |
| <b>Governmental Taxes, Registrations, Permits &amp; Licenses</b> |            |
| Property Tax   | \$15.00    |
| FL Annual Corporation Filing                                     | \$70.00    |
| FL Annual HOA Registration                                       | \$0.00     |
| County Annual Pool Permit & Licensing                            | \$540.00   |
| <b>Professional Fees</b>   |            |
| Legal Fees   | \$1,500.00 |
| Accounting/Tax Preparer Fees                                     | \$5,000.00 |
| <b>Utilities</b>   |            |
| Electricity  | \$4,500.00 |
| Waste Disposal   | \$220.00   |
| Water  | \$900.00   |
| <b>Pool &amp; Pool Area Maintenance/Repairs</b>                  |            |
| Pool Cleaning/Maintenance  | \$3,700.00 |
| Pool Area Supplies   | \$200.00   |
| Small Repairs  | \$2,000.00 |
| Repair Pool Deck (Janet to get quote)                            |            |
| Security (Janet to get quote for all new cameras)                | \$1,500.00 |
| Restroom Cleaning/Supplies                                       | \$1,300.00 |

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2016 Budget Page 2**

|  |                    |
|--|--------------------|
| <b>Other Maintenance/Repairs</b>               |                    |
| Landscaping                                    | \$11,000.00        |
| Light Fixtures/Bulbs(clean/repair/paint)       | \$200.00           |
| Havenmist Lake Area                            | \$1,000.00         |
| Sidewalk repairs <b>(Chuck will get quote)</b> | \$1,000.00         |
| <b>Office &amp; Administrative Costs</b>       |                    |
| Liens  | \$300.00           |
| Office Supplies & Mailings                     | \$500.00           |
| Post Office Box Rental                         | \$70.00            |
| Checking Account Fees/Costs                    | \$30.00            |
| Website Hosting (\$125. every other year)      | \$0.00             |
| Dues/Subscriptions                             | \$200.00           |
| Welcoming & Yard of the Month                  | \$400.00           |
| HOA Yard Sale (for Fall)                       | \$70.00            |
| Annual HOA Picnic                              | \$600.00           |
| <b>TOTAL EXPENSES</b>                          | <b>\$40,315.00</b> |

**PROJECTED REVENUE**

|                      |                    |
|----------------------|--------------------|
| HOA Membership Dues  | \$42,350.00        |
| Write offs           | -\$2,500.00        |
| Phase I Swim Dues    | \$1,300.00         |
| <b>TOTAL REVENUE</b> | <b>\$41,150.00</b> |

**TOTAL NET INCOME                      \$835.00**