



**Silver Oaks Phase II Owners Association, Inc
2014 Budget (Approved)**

PROJECTED EXPENSES

	AMOUNT
Insurance	\$3,500.00
Governmental Taxes, Registrations, Permits & Licenses	
Property Tax	\$42.00
FL Annual Corporation Filing	\$70.00
FL Annual HOA Registration	\$242.00
County Annual Pool Permit & Licensing	\$450.00
Professional Fees	
Legal Fees	\$1,500.00
Accounting/Tax Preparer Fees	\$4,000.00
Utilities	
Electricity	\$4,600.00
Waste Disposal	\$220.00
Water	\$750.00
Pool & Pool Area Maintenance/Repairs	
Pool Cleaning/Maintenance	\$2,740.00
Supplies	\$2,160.00
Small Repairs	\$1,000.00
Security	\$600.00
Restroom Cleaning	\$1,700.00



**Silver Oaks Phase II Owners Association, Inc
2014 Budget (& Expenditures as of 31 Mar 2014)**

PROJECTED EXPENSES

	AMOUNT	EXPENDED	INVOICES PENDING
Insurance	\$3,500.00		
Governmental Taxes, Registrations, Permits & Licenses			
Property Tax	\$42.00		\$64.74 ✓
FL Annual Corporation Filing	\$70.00		
FL Annual HOA Registration	\$242.00		
County Annual Pool Permit &	\$450.00	\$12.57	
Professional Fees			
Legal Fees	\$1,500.00		\$250.00
Accounting/Tax Preparer Fees	\$4,000.00	\$250.00	\$3,899.31
Utilities			
Electricity	\$4,600.00	\$1,027.89	
Waste Disposal	\$220.00		
Water	\$750.00	\$186.97	
Pool & Pool Area Maintenance/ Repairs			
Pool Cleaning/Maintenance	\$2,740.00	\$375.00	\$125.00
Supplies	\$2,160.00		
Small Repairs	\$1,000.00		
Security	\$600.00		
Restroom Cleaning	\$1,700.00		

**Silver Oaks Phase II Owners Association, Inc
2014 Budget (& Expenditures as of 11 April 2014)**

PROJECTED EXPENSES (continued)

	AMOUNT	EXPENDED	INVOICES PENDING
Other Maintenance/Repairs			
Landscaping Contract	\$7,600.00		\$6,750.00
Light Fixtures/Bulbs	\$200.00		
Havenmist Lake Area	\$3,000.00		\$676.05
Office & Administrative Costs			
Office Supplies, Printing, Mileage	\$600.00		\$135.00
Postage & Delivery	\$400.00		\$15.00
Post Office Box Rental	\$60.00		
Checking Account Fees/Costs	\$66.00	\$92.74	
Website Hosting	\$90.00	<i>we've pay on 10/10/14</i>	
Dues/Subscriptions	\$165.00		
Welcoming & Yard of the Month	\$500.00		
HOA Yard Sale	\$70.00		
TOTAL EXPENSES	\$36,325.00	\$1,945.17	\$11,915.10

PROJECTED REVENUE

	AMOUNT	RECEIVED	INVOICES PENDING
HOA Membership Dues	\$42,350.00	\$37,219.22	\$14,216.15
Write offs	-\$5,250.00	-\$1,371.73	
Phase I Swim Dues	\$1,540.00	\$0.00	
TOTAL REVENUE	\$38,640.00	\$35,847.49	\$14,216.15

TOTAL NET INCOME \$2,315.00