

ADJOURNMENT

The meeting adjourned at 7.45 PM.

2011 SILVER OAKS PHASE II BUDGET

ANNUAL PICNIC	\$ 400.00
ATTORNEY FEES	\$1,000.00
AUBURN WATER	\$ 750.00
BIKE RACK FOR POOL	\$ 400.00
CARR, RIGGS & INGRAM ACCOUNTING	\$3,825.00
CERTIFIED MAIL & LIENS	\$ 100.00
CHELCO ELECTRIC	\$3,900.00
FLORIDA CORPORATION FEE	\$ 70.00
HAVENMIST POND LANDSCAPING	\$3,000.00 Pd.
LANDSCAPING (MOWING)	\$6,900.00
LIABILITY/HAZARD INSURANCE	\$3,000.00
LIGHT BULB REPLACEMENT	\$ 200.00
MILEAGE REIMBURSEMENT	\$ 400.00
MISC	\$ 600.00
MULCH FOR POOL AREA	\$ 400.00
PO BOX RENTAL	\$ 60.00
POOL MAINTENANCE	\$2,640.00
POOL CHEMICALS/SMALL REPAIRS	\$2,160.00
POOL PERMIT	\$ 431.00
POOL RESTROOM CLEANING	\$1,700.00
POSTAGE	\$ 100.00
PRESSURE WASH POOL AREA/WALLS	\$ 500.00 Pd. + 300.
PRINTING	\$ 100.00
WASTE MANAGEMENT	\$ 212.00
WEBSITE HOSTING	\$ 90.00
TOTAL EXPENSES	\$32,938.00
PROJECTED 2011 INCOME	
Amount carried over 2010	\$ 3,996.87
Accounts receivable	\$42,350.00
Phase I swim passes	\$ 2,500.00
TOTAL ONCOME	\$48,846.87
PROJECTED LOSS (FORECLOSURES)	-\$ 2,800.00
NET INCOME	\$46,046.87