

2010 SILVER OAKS PHASE II BUDGET

ANNUAL PICNIC -----	\$ 400.00
AUBURN WATER -----	750.00
CARR, RIGGS & INGRAMS (CPA) -----	3,195.00
CERTIFIED MAIL & LIENS -----	100.00
CHELCO ELECTRIC -----	3,900.00
ESCROW FUND (Replacement) -----	739.00
FLORIDA CORPORATION FEE -----	70.00
FNB&T LOAN PAYMENT -----	2,262.00
INSTALL POOL GATE CARD SYSTEM ---	2,000.00
LANDSCRAPING (MOWING) -----	7,800.00
LIABILITY/HAZARD INSURANCE -----	3,900.00
LIGHT BULB REPLACEMENT -----	200.00
MARCITE POOL SURFACE -----	7,000.00
MILEAGE REUMBURSEMENT -----	400.00
MISC. -----	300.00
PO BOX RENTAL -----	60.00
POOL MAINTENANCE/CHEMICALS -----	3,750.00
POOL PERMIT -----	431.00
POOL RESTROOM CLEANING -----	1,700.00
POSTAGE -----	100.00
PRINTING -----	100.00
REPAIR AND SEAL DECK SURFACE -----	1,900.00
WASTE MANAGEMENT -----	212.00
WEBSITE HOSTING -----	<u>90.00</u>

TOTAL EXPENSES ----- \$ 41,359.00

PROJECTED 2010 INCOME -----	-\$42,350.00
LESS DELINQUENT DUES -----	<u>1,863.00</u>
ACTUAL HOA FEES INCOME -----	\$40,487.00
PHASE I SWIM DUES -----	+ 2,500.00
POOL PARTY CHARGES -----	+ <u>200.00</u>
2010 TRUE INCOME -----	\$43,187.00

DIFFERENCE IS: --- + \$1,828.00

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2010 SILVER OAKS PHASE II BUDGET

AUBURN WATER -----	\$ 900.00
CHELCO ELECTRIC -----	3,900.00
CARR, RIGGS & INGRAMS CPA -----	3,175.00
FLORIDA CORPORATION FEE -----	70.00
FNB&T LOAN PAYMENT -----	2,262.00
LIABILITY/HAZARD INSURANCE -----	4,200.00
MILEAGE REUMBURSEMENT -----	300.00
PO BOX RENTAL -----	60.00
LANDSCRAPING (MOWING) -----	7,800.00
POSTAGE -----	100.00
POOL PERMIT -----	431.00
POOL MAINTENANCE & CHEMICALS -----	3,750.00
POOL RESTROOM CLEANING -----	2,048.00
WASTE MANAGEMENT -----	220.00
PRINTING -----	100.00
ANNUAL PICNIC -----	300.00
MISC. -----	300.00
MARCITE POOL SURFACE -----	7,000.00
REPAIR AND SEAL DECK SURFACE -----	1,000.00
REPLACE GATE CODE W/CARD SWIPE ---	<u>2,000.00</u>
 TOTAL EXPENSES -----	 \$ 39,916.00

PROJECTED 2010 INCOME -----	-\$42,350.00
DELINQUENT 2009 DUES -MINUS ---	<u>1,863.00</u>
ACTUAL HOA FEES INCOME -----	\$40,487.00
PHASE I & POOL PARTY FEES ---	+ <u>2,200.00</u>
2010 TRUE INCOME -----	\$42,687.00
DIFFERENCE IS: ---	+ \$2,771.00

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MANDATORY OKALOOSA COUNTY ESCROW ACCOUNT -----	\$4,000.00
ESCROW ACCOUNT AS OF NOW -----	<u>261.00</u>
FUNDS IN AREARS -----	\$3,739.00