

**Silver Oaks Phase II Home Owners Association
SPECIAL BOARD OF DIRECTORS MEETING**

7:00 p.m., October 4, 2010
Silver Oaks Swimming Pool

BOARD MEMBERS

President: Don Turner
Vice President: Chuck Mitchell
Treasurer: La Verne Wichman
Secretary: George Wallace
Pool Committee: Lisa Sellars
Welcoming Committee: Jo Ellen Turner
Architecture Review: Chuck Mitchell
Landscape Committee: Bob McKenzie
Yard-of-the-Month Committee: Libby White
Board Member - Vacant

PROCEEDINGS

- The meeting was called to order at 7:00 p.m. by Don Turner, Board President. The purpose of the meeting was to discuss and vote on accepting the renewal of the association insurance policy; to discuss repairs to the pool pumping system required at the swimming pool and additional issues determined by the President.

INSURANCE POLICY

- Don led a discussion concerning the renewal of the association insurance policy. At issue was to accept the policy with the current \$2500 wind damage deductible at a \$200 savings in premiums over last year or a 2% of the total amount of the wind damage portion of the policy which would require a deductible of \$2525 and a reduction of approximately \$700 in the amount of the premium. After the discussion, George made a motion, seconded and amended by Chuck, to accept the premium with the 2% deductible with the understanding that if the insurance company after reviewing the required forms, rejects the 2% deductible provision, the association still can renew the policy with the original \$2500 deductible. Vote was 7 for 0 against. Motion passed.

BANK BUSINESS

- During the discussion on the insurance policy, La Verne brought up an issue with the bank and the need to specifically identify in the minutes each person authorized to sign checks for the association. After discussion among the board, Don identified the following persons to have signature authority on association checks:

Don Turner
Chuck Mitchell

Lisa Sellars
La Verne Wichman

Don also stated that all checks written by any of these personnel will be countersigned by a second person for accountability.

SWIMMING POOL REPAIRS

- Kris Webster of Phoenix Services provided an overview of the repairs needed to the pumping system at the swimming pool. Afterwards, the board asked Kris to combine all the repairs required into one comprehensive estimate so the board could see the amount required. Several members of the board also questioned the criticality of the needed repairs. Kris said the repairs should be accomplished prior to the next swim season. Kris will return at the monthly meeting on the 12th of October and present the estimate.

NOVEMBER PICNIC COMMITTEE

- Don discussed the need for someone to chair a committee to plan and execute the annual picnic scheduled for the second Saturday in November. Lisa Sellars volunteered to chair and form a committee to make the picnic a success.

ADJOURNMENT

The meeting adjourned at 8:20PM.