

**SILVER OAKS PHASE II HOA
BOARD OF DIRECTORS
SPECIAL MEETING
WEDNESDAY OCTOBER 27, 2021 6:00pm
Silver Oaks Community Pool, 5898 Saratoga Drive, Crestview, FL**

AGENDA

Sign in

Call to order; establish quorum

This special meeting of the Board of Directors is being held due to limited availability of Board members to attend a regular meeting in November.

Special Meeting Business

1. Re-evaluate HOA dues assessment amount for 2022

Motion 1: Uphold the October 19 Board vote that raised the annual dues by 4.85% (\$17) as authorized by the covenants, bringing the 2022 annual dues to \$367 per owner

Motion 2: Rescind the 4.85% dues increase and keep the annual dues at \$350

2. Re-evaluate the 2022 budget

Motion 1: If the annual dues increase of 4.85% remains, uphold the 2022 budget that was passed at the October 19 Board meeting that reflected annual dues of \$367

Motion 2: If the annual dues increase is rescinded by vote of the Board at this special meeting, approve the proposed budget that was presented at the October 19 Board meeting that reflected dues of \$350

3. Removal of Board member

Citation: "By-laws of Silver Oaks Phase II Owners' Association, Inc., Article VII. Powers and Duties of the Board of Directors, Section 1. Powers. The Board of Directors shall have power to: (d) declare the office of a member of the Board of Directors to be vacant in the event such member shall be absent from three (3) consecutive regular meetings of the Board of Directors;"

Motion: In accordance with the by-laws, Article VII(1)(d), Kim Johnson is being removed from the Board of Directors for being absent from three consecutive regular Board meetings (July, Sept, and Oct 2021).

Adjourn